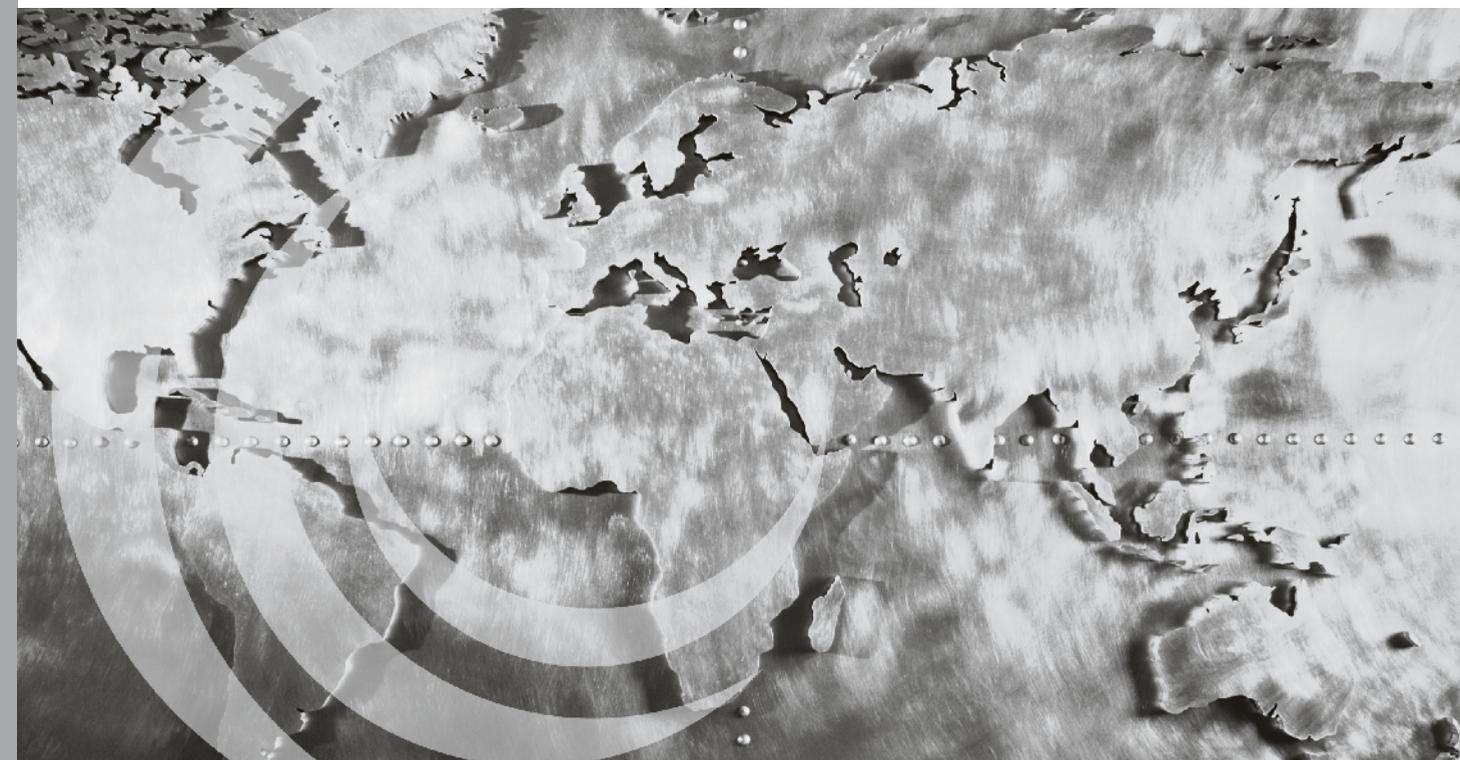




PIONEER RESOURCES



Pioneer Resources is a global multi-commodity investment and trading firm that sources commodities from investment activities, partnership agreements, long-term contracts, and third-party suppliers.



PIONEER RESOURCES

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Pioneer understands and is well versed in the nuances of commodity investment and trading, and has the relative scale, capital, infrastructure, and personnel to ensure successful outcomes for its partners, clients, and counterparties.

Pioneer is one of the largest dedicated commodity trading firms, with geography specific deal teams located in every major theater—all of them committed to helping clients solve their global commodity sourcing and trading challenges.

A RELIABLE AND PRUDENTIAL COUNTERPARTY

The spot market is fragmented, ambiguous, expensive, and fraught with risk. Pioneer acts as a fiduciary to its partners and their interests, offering a balanced, flexible approach that removes the complexity, challenges, and risks associated with spot market transactions and long-term contracts.

The Company inspects and guarantees 100% of the non-factory sealed and labeled material it markets,

internally manages all logistics in its own facilities and the facilities of proven third parties, and stands by its contracts and commitments—always.

As a trusted advisor, Pioneer also allows companies to manage these conflicts in a confidential manner and ensures the rapid and professional execution of each transaction.

A PARTNER IN THE GLOBAL COMMODITIES MARKET

Pioneer sources and executes niche commodities worldwide across a number of different market areas, from silicon to specialty chemicals to wholesale electricity and power, helping industrial consumers and producers:

- Rationalize commodity inventories
- Execute complex swaps and trades
- Manage spot market transactions
- Handle physical logistics and security
- Conduct thorough due diligence
- Co-invest in production assets and contracts
- Refine or reclaim commodities